<BillNo> <Sponsor>

HOUSE BILL 1697

By Hulsey

AN ACT to amend Tennessee Code Annotated, Title 55, relative to revenue from overloaded freight vehicles.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-6-107, is amended by deleting subsection (c) and substituting instead the following:

(c) The proceeds of the three cents (3ϕ) or five cents (5ϕ) per pound overload taxes assessed under § 55-4-113 shall be allocated to the general fund.

SECTION 2. This act shall take effect July 1, 2018, the public welfare requiring it.